# ELITE EVENT FUNDING PROGRAM FY26 Update

**Prepared by: Craig Campbell, Director** 



#### • Priorities

- Good stewards of the funding.
- Return to previous/higher funding levels.
- Sufficient support for new events.
- Continue to drive top tier events.
- Set expectations with funding ranges.
- Flexibility to receive/review requests year-round.

### • Guidelines – Proposed Changes

- Program budget increase from \$2M to \$3M.
- Increase in Event Funding maximums.
- Clarify Broadcast: affiliated with a network cable company.
- Introduce Planned P.R. / Media Coverage as funding criteria.
- Introduce Eco-Friendly Practices as consideration.
- Eliminate Cycle 2 and accept applications year-round, if funds available.

Funding Categ	ories & Eligibility	Funding Range
Category 1:	Must meet/exceed all (3) criteria:	\$150k to \$250k
	50k attendees, 15k room nights, 500k broadcast views	
Category 2:	Must meet/exceed (2) of (3) criteria:	\$75k to \$150k
	50k attendees, 15k room nights,	
	100k broadcast views or \$50k of PR/Media Coverage	
Category 3:	Must meet/exceed (1) of (3) criteria:	\$50k to \$75k
	20k attendees, 7,500 room nights	
	500k broadcast views or \$100k of PR/Media Coverage	
Category 4:	Must meet/exceed 10k attendees or 3k room nights	\$25k to \$50k
Category 5:	Must meet/exceed 5k attendees	Up to \$25k

# **CRITERIA COMPARISON**

### PREVIOUS

#### PROPOSED

Category	Thresholds	Funding Range	Thresholds	Funding Range
1	1 of 2: 50k Attendees 15k Room Nights Plus 100k Views	Up to \$150k	3 of 3: 50k Attendees 15k Room Nights 500k Views	\$150k to \$250k
2	1 of 2: 15k Attendees 4,500 Room Nights	Up to \$75k	2 of 3: 50k Attendees 15k Room Nights 100k Views or PR	\$75k to \$150k
3	1 of 2: 10k Attendees 3k Room Nights	Up to \$25k	1 of 3: 20k Attendees 7,500 Room Nights 500k View or PR	\$50k to \$75k
4	7,500 Attendees	Up to \$20k	1 of 2: 10k Attendees 3k Room Nights	\$25k to \$50k
5	NEW	Up to \$15k	5k Attendees	Up to \$25k

- FY26 Application Timeline
  - BCC Guideline Review & Approval Tuesday, February 25
  - Application Launch Monday, March 3
  - Public Info Meeting March
  - Application Deadline Friday, April 4
  - VSPC/Internal Review April/May
  - TDC Application Review & Recommendations June 25
  - BCC Application Review & Approval July